

ORDINANCE 2022-5

**AN ORDINANCE ESTABLISHING CUMULATIVE CAPITAL DEVELOPMENT  
FUND UNDER IND.CODE 36-9-14.5**

BE IT ORDAINED by the Board of Commissioners of the County of Rush, Indiana that a need now exists for the reestablishment of a Cumulative Capital Development Fund for the following purposes:

IC 3-11-6-9;  
IC 8-16-3;  
IC 16-22-5-2 through IC 16-22-5-15;  
IC 36-9-14;  
IC 36-9-15;  
IC 36-9-27-100.

BE IT FURTHER ORDAINED that this Board will adhere to the provisions of IC 36-9-14.5. The proposed fund will not exceed \$0.0333 per \$100.00 of assessed valuation. Said tax rate will be levied beginning with taxes for 2022 payable 2023.

BE IT FURTHER ORDAINED that proofs of publication of the public hearing held on the 28<sup>th</sup> day of March, 2022, and a certified copy of this Ordinance will be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

This Ordinance is duly adopted by the members of the Board of Commissioners of Rush County, Indiana on this 28<sup>th</sup> day of March, 2022.

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NAY

Mark Bason

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Paul Wilkins

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Ron Gorman

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ATTEST:

Tammy Justice  
Tammy Justice,  
Rush County Auditor